



Budget Monitoring – Period end 30th Sep 2022

Cabinet

Date 5th January 2023

Recommendations

- Note the projected Outturn at Q2.
- Note the Capital Overview.
- Note the current Pressures/Savings
- Note the transfer of £212k of Climate Change spend to the capital programme.
- Note the Risks to the current 2022/23 current projected outturn.
- Note the rebasing exercise that has led to contingency budgets providing headroom for Medium Term Financial Planning.

Projected Revenue Outturn

Service Area	Total Budget	Total Projected Outturn	Outturn before EMR	Cont. (from)/to EMR	Variance from Budget	Projected Outturn
	£000	£000	£0	£000	£000	£000
Community Services	719	512	(207)	200	(7)	712
Corporate Services	6,844	8,351	1,507	(1,031)	476	7,320
Technical & Environmental Services	3,083	2,070	(1,013)	712	(301)	2,783
Place Services	2,320	2,097	(222)	110	(112)	2,207
Central Costs	(1,005)	(1,242)	(237)	0	(237)	(1,242)
Net Cost of Services	11,961	11,789	(172)	(9)	(181)	11,780

Capital Overview

Service Area	C/F Budget 2021/22	2022-23 Budget	Total 2022-23 Budget	2022-23 Forecast	Transfer to/(from) Reserves	Total Variance from Budget
	£000	£000	£000	£000	£000	£000
Community	0	1,817	1,817	1,821	0	4
Corporate Services	0	90	90	326	(236)	0
Place	0	0	0	0	0	0
Technical & Environment	536	1,636	2,173	1,513	0	(660)
Total Capital	536	3,543	4,080	3,660	(236)	(656)

C/F = Carried Forward

Current Pressures/ (Savings)

Inflation – currently ~10%. Waste contract impacted in 2022/23 +£110k

Energy prices –2022/23 impact +£86k

Staff Costs – Vacancies – (£241k), Pay Award +£110K. Net (£131k)

Income pressures +£55k

Sensitivities

Contracts subject to RPI increases:
Total Contract Value £6M.

Every 1% increase in RPI = £60k

Staff Costs = £5.9M.

Every 1% increase in staff costs = £59k

Energy Bills.

2021/22 Gas & Electricity = £58k.

2022/23 estimated cost = £130k

Summary Revenue

Revenue









- The council is forecasting an overall underspend of £181k against the 2022-23 revenue budget of £11.96m*.
**the budget included planned Tier 2 savings of £202k.*
- Included in the outturn are £9k net contributions from Earmarked Reserves (EMR)
 - The largest contribution from EMRs is £964k to replace the shortfall in the leisure centre management fee income target. (*Approved at Cabinet October 2021*)
 - A contribution to EMR of £110k represents a payment award from a Health & Safety Fatality Court Case.
 - S106 contributions to EMR at the end of Q2 total £760k

Summary Capital

Capital

- SANG capital projects have been put 'on hold' pending a review of the S106 reserves. The forecast Capital spend in 2022-23 is £3.4M a reduction of £0.7M. The budget includes budget carried forward from 2021/22.

2022-23 Tier 2 Savings

SERVICE	BUDGET	FORECAST	RISK	RAG
Corporate Service Restructure	62	62	0	
Senior Management Team Review	52	52	0	
Member & Staff Allowances	4	4	0	
Internal Audit	15	0	15	
Dog Warden Service	3	3	0	
Planning Development	28	0	28	
Place Service efficiencies	21	0	21	
Technical & Environmental – resource review	17	17	0	
	202	138	64	

The Tier 2 savings are included in the £11,960k – Net Cost of Service